

Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: El Monte
 Name of County: Los Angeles

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):		\$ 4,408,992
A	Bond Proceeds Funding (ROPS Detail)	4,408,992
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 6,730,837
F	Non-Administrative Costs (ROPS Detail)	6,605,837
G	Administrative Costs (ROPS Detail)	125,000
H Current Period Enforceable Obligations (A+E):		\$ 11,139,829

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	6,730,837
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 6,730,837

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	6,730,837
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)		6,730,837

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/ _____	
Signature	Date

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

A Item #	B Project Name / Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K Funding Source					P Six-Month Total
										L Non-Redevelopment Property Tax Trust Fund			M RPTTF		
										N Bond Proceeds	O Reserve Balance	P Other Funds	Q Non-Admin	R Admin	
								\$ 185,564,315		\$ 4,408,992	\$ -	\$ -	\$ 6,605,837	\$ 125,000	\$ 11,139,829
2	Replenish DSR / Loan	Miscellaneous	12/1/2012	12/1/2012	City / Bond Trustee	Replenish DSR 2007 TABs / LA	various	130,810	N				57,000		57,000
3	Other Funding (ROPS Detail)	Admin Costs	7/1/2014	7/15/2048	Successor Agency	Admin Costs	various	8,375,000	N					125,000	125,000
4	Bonds	Bonds Issued On or Before 12/31/10	6/21/2007	6/1/2029	City / Bond Trustee	2007 Senior TABs	Center Loan 1-A	5,932,418	N				321,957		321,957
5	Bonds	Bonds Issued On or Before 12/31/10	6/21/2007	6/1/2029	City / Bond Trustee	2007 Senior TABs	Center Annex Loan 1-A	2,610,272	N				139,650		139,650
6	Bonds	Bonds Issued On or Before 12/31/10	6/21/2007	6/1/2038	City / Bond Trustee	2007 Senior TABs	Downtown Loan 1-B	15,173,452	N				441,522		441,522
7	Bonds	Bonds Issued On or Before 12/31/10	6/21/2007	6/1/2038	City / Bond Trustee	2007 Senior TABs	Lo-Mod	9,328,814	N				357,853		357,853
8	Bonds	Bonds Issued On or Before 12/31/10	6/21/2007	6/1/2029	City / Bond Trustee	2007 Subordinate TABs	Center Loan 1-B	680,742	N				37,746		37,746
9	Bonds	Bonds Issued On or Before 12/31/10	6/21/2007	6/1/2029	City / Bond Trustee	2007 Subordinate TABs	Center Annex Loan 1-B	354,163	N				21,741		21,741
10	Bonds	Bonds Issued On or Before 12/31/10	6/21/2007	6/1/2038	City / Bond Trustee	2007 Subordinate TABs	Downtown Loan 1-C	1,954,366	N				59,790		59,790
11	Bonds	Bonds Issued On or Before 12/31/10	6/21/2007	6/1/2038	City / Bond Trustee	2007 Subordinate TABs	Lo-Mod	1,230,650	N				45,261		45,261
12	Bonds	Bonds Issued On or Before 12/31/10	12/20/2010	2/1/2041	City / Bond Trustee	2010 Lease Revenue Bonds, Series A	Northwest Loans 2C + 2D	7,869,798	N				129,190		129,190
13	Bonds	Bonds Issued On or Before 12/31/10	12/20/2010	2/1/2041	City / Bond Trustee	2010 Lease Revenue Bonds, Series A	Valley_Durfee Loans 1I + 1J	15,578,998	N				255,743		255,743
14	Bonds	Bonds Issued On or Before 12/31/10	12/20/2010	2/1/2041	City / Bond Trustee	2010 Lease Revenue Bonds, Series B	Northwest Loans 2C + 2D	970,137	N				93,929		93,929
15	Bonds	Bonds Issued On or Before 12/31/10	12/20/2010	2/1/2041	City / Bond Trustee	2010 Lease Revenue Bonds, Series B	Valley_Durfee Loans 1I + 1J	1,920,476	N				185,941		185,941
16	Bonds	Bonds Issued On or Before 12/31/10	7/1/2007	6/1/2038	City / Bond Trustee	2007 Subordinate Dry Bonds (Downtown)	Downtown Loan 3-B	-	Y				-		-
17	City / County Loan	City/County Loans On or Before 6/27/11	3/1/2007	12/31/2041	Los Angeles County	Gibson Park Advance	Northwest	575,507	N				-		-
18	3rd Party Developer Loan	Third-Party Loans	3/1/2004	6/30/2015	Nelson Honda	Nelson Honda Jobs Grant & Spirit Honda	Center Loans 2A+2D+2G	512,461	N				50,000		50,000
19	City/Agency Loan	City/County Loans On or Before 6/27/11	3/1/2004	6/30/2015	City of El Monte	Nelson Honda Jobs Grant & Spirit Honda	Center Loans 2A+2D+2G	1,741,539	N				-		-
20	City/Agency Loan (proposed)	City/County Loans After 6/27/11	1/1/2013	6/30/2013	City of El Monte / Successor Agency	TV LLC - Cross Complaint	Downtown & Northwest	100,000	N				-		-
21	Refund Developer Deposits	City/County Loans On or Before 6/27/11	7/12/2007	7/14/2039	Festival Capri	Developer Deposits - Santa Fe DDA	Downtown	456,250	N				-		-
22	Refund LOC Balance	City/County Loans On or Before 6/27/11	7/1/2010	7/14/2039	Gabee	US Bank LOC Repayment - Gabee Loan	Downtown	102,705	N				-		-
23	Advances from Other Agencies	City/County Loans On or Before 6/27/11	6/30/1987	7/14/2039	The City of El Monte	CDBG (R- 251, 317)	Downtown Loan 1-J	3,488,409	N						-
24	Advances from Other Agencies	City/County Loans On or Before 6/27/11	1/1/2000	10/11/2030	The City of El Monte	CDBG - Longo Expansion	Center Loan 1-H	1,902,000	N						-
25	Advances from Other Agencies	City/County Loans On or Before 6/27/11	6/30/1988	7/14/2039	The City of El Monte	CDBG (R-410,345,331)	Downtown Loan 2-A	2,154,749	N						-
26	Advances from Other Agencies	City/County Loans On or Before 6/27/11	6/30/1995	7/14/2039	The City of El Monte	CDBG (R562) Orchard	Downtown Loan 2-B	133,312	N						-
27	Advances from Other Agencies	City/County Loans On or Before 6/27/11	7/1/2003	7/14/2039	The City of El Monte	CDBG Gabae Loan Section 108 Loan - Peck/Ramona Triangle	Downtown Loan 2-K	3,191,941	N						-
28	Advances from Other Agencies	City/County Loans On or Before 6/27/11	6/30/1998	10/11/2030	The City of El Monte	CDBG Community Reinvestment Fund Loan (CRF, R-626)	Center Annex Loan 1-I	1,242,895	N						-
29	Advances from Other Agencies	City/County Loans On or Before 6/27/11	4/6/2005	7/14/2039	The City of El Monte	HOME King Court	Downtown Loan 1-A	832,913	N						-
30	Advances to State	City/County Loans On or Before 6/27/11	6/30/2006	12/14/2044	The City of El Monte	ERAF Loan (R-727)	Northwest Loan 1-I	251,158	N						-
31	Advances to State	City/County Loans On or Before 6/27/11	7/1/2004	7/15/2048	The City of El Monte	ERAF Loan (R-727)	Valley_Durfee Loan 1-C	243,666	N						-
32	Advances to State	City/County Loans On or Before 6/27/11	6/30/1993	7/14/2039	The City of El Monte	ERAF Loan	Downtown Loan 2-G	176,576	N						-
33	Advances to State	City/County Loans On or Before 6/27/11	7/1/1992	10/11/2030	The City of El Monte	ERAF Loan	Center Loan 1-I	148,274	N						-
34	City / Agency Loan	City/County Loans On or Before 6/27/11	7/1/2003	7/15/2048	The City of El Monte	Loan from the City of El Monte for Formation	Valley_Durfee Loan 1-D	95,361	N						-
35	City / Agency Loan	City/County Loans On or Before 6/27/11	9/19/2006	7/15/2048	The City of El Monte	Improvement Costs (R8741)	Valley_Durfee Loan 1-D	247,280	N						-

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K				P	
										L					
										M					
N				O											
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source				Six-Month Total	
										Non-Redevelopment Property Tax Trust Fund			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
36	City / Agency Loan	City/County Loans On or Before 6/27/11	7/1/1991	7/14/2039	The City of El Monte	UDAG (R417, 432)	Downtown Loan 2-F	4,039,758	N						-
37	City / Agency Loan	City/County Loans On or Before 6/27/11	7/1/1986	7/14/2039	The City of El Monte	(R-251, R-360,364)	Downtown Loan 1-D	12,168,716	N						-
38	City / Agency Loan	City/County Loans On or Before 6/27/11	6/30/1992	7/14/2039	The City of El Monte	(R-428) Nelson Honda	Downtown Loan 1-E	485,983	N						-
39	City / Agency Loan	City/County Loans On or Before 6/27/11	6/30/1992	7/14/2039	The City of El Monte	(R-436) Orchard	Downtown Loan 1-F	67,742	N						-
40	City / Agency Loan	City/County Loans On or Before 6/27/11	6/30/1995	7/14/2039	The City of El Monte	(R-598) Food Barn	Downtown Loan 1-G	240,746	N						-
41	City / Agency Loan	City/County Loans On or Before 6/27/11	6/1/2007	7/14/2039	The City of El Monte	DDA Festival-Capri Santa Fe Trail (Developer)	Downtown Loan 3-A	1,209,064	N						-
42	City / Agency Loan	City/County Loans On or Before 6/27/11	6/1/2007	7/14/2039	The City of El Monte	City Coperation Agreement (Festival)	Downtown Loan 3-A	6,015,900	N						-
43	City / Agency Loan	City/County Loans On or Before 6/27/11	9/1/1988	10/11/2030	The City of El Monte	(R-383, 357, 222)	Center Loan 1-C	4,166,440	N						-
44	City / Agency Loan	City/County Loans On or Before 6/27/11	4/1/1998	10/11/2030	The City of El Monte	K-Mart Deferred Fees	Center Loan 1-D	227,795	N						-
45	City / Agency Loan	City/County Loans On or Before 6/27/11	1/1/2000	10/11/2030	The City of El Monte	Longo Expansion	Center Loan 1-E	4,940,066	N						-
46	City / Agency Loan	City/County Loans On or Before 6/27/11	8/19/2004	10/11/2030	The City of El Monte	Longo Construction	Center Loan 2-E	4,195,367	N						-
47	City / Agency Loan	City/County Loans On or Before 6/27/11	7/1/2003	10/11/2030	The City of El Monte	Longo New Jobs Grant Agreement	Center Loans 2C+2F	3,309,063	N						-
48	City / Agency Loan	City/County Loans On or Before 6/27/11	7/1/1988	10/11/2030	The City of El Monte	(R-356, 385)	Center Annex Loan 1-C	5,657,329	N						-
49	City / Agency Loan	City/County Loans On or Before 6/27/11	7/1/1986	12/14/2044	The City of El Monte	(R-221, 296, 323, 337, 391)	Northwest Loan 1-A	25,578,100	N						-
50	City / Agency Loan	City/County Loans On or Before 6/27/11	7/1/1991	12/14/2044	The City of El Monte	(R-411, 465)	Northwest Loan 1-B	2,724,943	N						-
51	City / Agency Loan	City/County Loans On or Before 6/27/11	7/1/1992	12/14/2044	The City of El Monte	(R-484)	Northwest Loan 1-C	1,191,027	N						-
52	City / Agency Loan	City/County Loans On or Before 6/27/11	7/1/1994	12/14/2044	The City of El Monte	(R-463)	Northwest Loan 1-D	380,181	N						-
53	City / Agency Loan	City/County Loans On or Before 6/27/11	6/30/1995	12/14/2044	The City of El Monte	(R570)	Northwest Loan 1-F	460,907	N						-
54	Property Management Plan	Property Dispositions	4/1/2013	7/1/2014	Various vendors	DOF approved costs to complete the Property Management Plan for Oversight Board and DOF approval.	All	88,000	N				7,427		7,427
56	EB-5 Project Interest Payment	Miscellaneous	3/8/2011	3/1/2017	Wilmington Trust	EB-5 Project Interest Payment	Northwest, Valley Durfee	9,475,000	N				262,500		262,500
60	Emergency loan for Property Exchange Expenses of Successor Agency	Property Dispositions	7/12/2007	7/14/2039	Festival Capri and various third party vendors	Emergency loan from the City to prepare Agency property held for resale by the Agency for the initial property exchange with the Developer under the Festival-Capri DDA	All	50,000	Y				50,000		50,000
61	Emergency loan for property exchange expenses (Bailey Tire Site)	Property Dispositions	7/12/2007	7/14/2039	Festival Capri and various third party vendors	Emergency loan from the City to close on Festival Capri property exchange with the Successor Agency, including \$310,000 cash payment to Festival Capri for purchase of Bailey Tire parcel per Section 5.10(b)(c) of the Festival-Capri DDA	All	360,000	N				360,000		360,000
63	Transit Village Project - El Monte Gateway TOD Project	Improvement/Infrastructure	6/21/2007	6/1/2029	Various Public Works contractors and engineering service providers.	Bond Proceeds to be used for public infrastructure improvements for the El Monte Gateway TOD project pursuant to Bond Trust Indenture on public infrastructure improvements that specifically benefit low mod housing production in TOD projects.	Downtown & El Monte Center	4,408,992	N	4,408,992					4,408,992
64	Property Management Plan (Implementation Services)	Property Dispositions	9/24/2014	7/1/2014	Vendors to be confirmed by Oversight Board.	DOF approved costs to implement the Property Management Plan upon Oversight Board and DOF approval.	All	115,000	N				115,000		115,000

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
65	Administrative Loan from the City of El Monte	City/County Loans After 6/27/11	9/24/2013	7/1/2014	City of El Monte	DOF approved obligation to reimburse the City of El Monte for administrative funds loaned to the Successor Agency because no Administrative Money was allocated to the Successor Agency by the County for ROPS 13-14A	All	125,000	N				125,000		125,000
66	Emergency loan for payment of anticipated debt service shortfall	Bonds Issued On or Before 12/31/10	6/21/2007	6/1/2029	City / Bond Trustee	Emergency loan required to cover anticipated shortfall in RPTTF revenues in for the 2007 Senior and Subordinate Bonds	All	500,000	N				500,000		500,000
67	Emergency loan for payment of pre-existing lease agreement	City/County Loans After 6/27/11	7/1/2009	6/30/2015	City of El Monte	3333 Santa Anita Avenue (Lease)	Downtown	1,813,587	N				1,813,587		1,813,587
68	Pass Through Payment Obligaitons to the El Monte City School District, El Monte Union High School District, and Rosemead School District	Miscellaneous	11/8/1993	2/1/2012	El Monte City School District, El Monte Union High School District, and Rosemead School District	Not to Exceed Amount for payment of Unfunded Prior-Year Pass-Through Payment Obligations. Staff is currently under negotiations with the El Monte City School District, El Monte Union High School District, and Rosemead School District and will confirm the exact amount owed on ROPS 14-15B.	Northwest	434,517	N				-		-
69	Continuing Disclosure Costs	Bonds Issued On or Before 12/31/10	6/21/2007	6/1/2029	Rosenow Spevacek Group, Inc.	Required annual continuing disclosure required for administration of the 2007 Senior and Subordinate Bonds.	Center, Center Annex, Downtown	6,000	N				6,000		6,000
70	Housing Successor Entity Administrative Cost Allowance	Admin Costs	7/1/2014	6/30/2014	Housing Successor Entity	Administrative costs of the Housing Successor Entity			N						-
71	Administrative Loan from the City of El Monte	City/County Loans After 6/27/11	9/24/2013	7/1/2014	City of El Monte	DOF approved obligation to reimburse the City of El Monte for administrative funds loaned to the Successor Agency because no Administrative Money was allocated to the Successor Agency by the County for ROPS 13-14B	All	125,000	N				125,000		125,000
72	Emergency loan for payment of anticipated debt service shortfall	Bonds Issued On or Before 12/31/10	6/21/2007	6/1/2029	City / Bond Trustee	Emergency loan required to cover anticipated shortfall in RPTTF revenues in for the 2007 Senior and Subordinate Bonds	All	100,000	N				100,000		100,000
73	2007 Trustee Fee	Fees	6/21/2007	6/1/2038	Bond Trustee	2007 TABS Trustee Fee	Northwest/Valley Durfee	132,000	N				4,000		4,000
74	Emergency loan for administrative cost allowance	City/County Loans After 6/27/11	7/22/2014	7/15/2048	City of El Monte	Loan from the City of El Monte for administrative cost allowance, FY 14-15	All	250,000	N				125,000		125,000
75	Emergency loan for Oversight Board costs	City/County Loans After 6/27/11	7/22/2014	7/15/2048	City of El Monte	Loan from the City of El Monte for Oversight Board appraisal and legal counsel costs	All	45,000	N				45,000		45,000
76	Emergency loan to fund a cash flow advance for debt service payment	City/County Loans After 6/27/11	7/22/2014	7/15/2048	City of El Monte	Loan from the City of El Monte for a cash flow advance to pay the May 15, 2015 debt service due on the 2007 Tax Allocation Bonds - Senior and Subordinate Issues	All	600,000	N				600,000		600,000
77	Emergency loan to fund a debt service reserve	City/County Loans After 6/27/11	7/22/2014	7/15/2048	City of El Monte	Loan from the City of El Monte to fund a debt service reserve for Section 108 Loan	All	170,000	N				170,000		170,000

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
Cash Balance Information by ROPS Period		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 13-14B Actuals (01/01/14 - 06/30/14)									
1	Beginning Available Cash Balance (Actual 01/01/14)	4,408,992	-	102,705	-	(200,422)	613,730		
2	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014	-	-	-	-	286,794	2,124,260	Other revenue includes collections on receivables, rents, etc. and a loan from the City's General Fund.	
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	-	-	-	-	196,499	2,249,260		
4	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B	-	-	-	-	-	-		
5	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	No entry required						-	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	4,408,992	-	102,705	-	(110,127)	488,730		
ROPS 14-15A Estimate (07/01/14 - 12/31/14)									
7	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	4,408,992	-	102,705	-	(110,127)	488,730		
8	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	-	-	-	-	-	2,727,167		
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)	-	-	-	-	-	3,215,897	The Successor Agency was authorized to spend \$4,519,739. However, there was only \$3,215,897 available to fund activities.	
10	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A	-	-	-	-	-	-		
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	4,408,992	-	102,705	-	(110,127)	-		

Recognized Obligation Payment Schedule (ROPS 14-15B) - Notes

January 1, 2015 through June 30, 2015

Item #	Notes/Comments
	None